



TO: Honorable Mayor and Town Council
 FROM: Shirl Meadows, Tax Collector
 SUBJECT: Tax Collection Report
 DATE: July 6, 2020

TOWN LEVIED TAXES:

The following taxes were collected for the month of June 2020:

2019	\$ 7,419.02	2014	\$ 0.00	2009	\$ 0.00
2018	\$ 2,896.91	2013	\$ 0.00		
2017	\$ 2,211.53	2012	\$ 0.00		
2016	\$ 928.22	2011	\$ 0.00	OTHER	
2015	\$ 735.33	2010	\$ 0.00	PENALTIES	\$ 2,442.30

The following is fiscal year to date tax information through June 30, 2020 with comparatives to 2019:

	<u>2020</u>	<u>2019</u>
Tax Scroll (Net Levy)	7,543,848.77	6,857,218.38
Taxes collected (incl. discounts, net of refunds)	7,438,241.84	6,808,665.89
Balance due on taxes	105,606.93	48,552.49
Percentage of tax collected to date	98.61%	99.29%
Prior year taxes collected to date (net of refunds)	37,703.56	31,005.02
Prior year taxes outstanding	69,428.74	66,203.02
Interest and penalties collected to date (net of refunds)	22,999.68	28,227.09

Notes:

1. Overpayments for June 2020 totaled \$127.69. Refunds requested totaled \$2,667.14.
2. **No attachments/garnishments were processed due to COVID-19.**

MOTOR VEHICLE TAXES:

Carteret County collected the following taxes for the fiscal year through June 30, 2020 with comparative information for 2019. The County collects and remits these taxes to the Town, net of a 1½% collection fee for the legacy system. Fees for the billing/collecting of the Tax & Tag system are determined by the Department of Revenue.

	<u>4/30/20</u>	<u>4/30/19</u>	
Fiscal year to date tax levy	312,893.80	277,323.83	A
Interest billed on taxes	132.12	198.91	B
Total billed	313,025.92	277,522.74	C
Current year taxes collected	312,893.80	277,323.83	D
Prior year taxes collected	0.00	0.00	E
Interest collected	1,930.46	1,476.81	F
Collection fee charged (Both systems)	15,160.73	14,609.40	G
Percentage of tax collected to date	100.54%	100.77%	H

The above figures are a combination of the old County motor vehicle billing/collecting system and the new Tax & Tag system run by the Department of Revenue. The method of calculating the collection percentage for motor vehicles changed with the new Tax & Tag system. The expected collection percentage is at or near 100%. As of the date of this report no funds for May have be remitted by the County.