

TOWN OF MOREHEAD CITY

REQUEST FOR TOWN COUNCIL ACTION

AGENDA ITEM: 3.D.

DATE: July 14, 2020

TO: The Honorable Mayor and Town Council

FROM: Ryan Eggleston, City Manager

NEW BUSINESS: CONSIDER SALE OF 706 ARENDELL STREET (CITY HALL)

Background Information Attached: Yes X No

City Manager Ryan Eggleston will appear before the Town Council asking for a decision regarding AJK Acquisition's LLC \$375,000 offer to purchase city property identified as 706 Arendell Street (City Hall). As directed by Council, the offer was advertised in the Carteret News Times on Sunday, June 14, 2020 seeking upset bids. The deadline to submit upset bids expired at 5:00 p.m. on Wednesday, June 24, 2020 with no upset bids having been received.

Council may, at its discretion, may accept or decline the offer.

RECOMMENDED ACTION: Council to accept or decline offer at its discretion.