

TOWN OF MOREHEAD CITY
ADOPT AND INCORPORATE INTO THE CODE OF ORDINANCES
FY 2022-2023 BUDGET ORDINANCE AMENDMENT
2023-01

GENERAL FUND

The purpose of this amendment is to update the budget as follows:

- To increase Miscellaneous Revenue by \$1,755 and to increase Police by the same for Community Shop with a Cop donations.
- To increase Transfers from Other Funds by \$2,841,919 and to decrease Appropriated Fund Balance Unassigned by \$1,570,410 & increase Reserve for Future Appropriations by \$1,271,509 for ARP Revenue Replacement 6.1 POGS Fire & EMS.

(Transfer budgeted in prior year & did not occur - project timeframe amended to July 1, 2021 to June 30, 2023)

	Annual Budget	Annual Amended Budget	Difference
Revenue			
Ad valorem taxes	\$ 8,919,348	\$ 8,919,348	\$ -
Other taxes	55,000	55,000	-
Unrestricted intergovernmental	5,825,965	5,825,965	-
Restricted intergovernmental revenue	1,871,231	1,872,986	1,755
Permits and fees	556,500	556,500	-
Sales and services	1,362,228	1,362,228	-
Investment earnings	750	750	-
Miscellaneous	76,900	76,900	-
Other financing sources:			-
Sale of Capital Assets & Surplus	51,698	51,698	-
Proceeds from Debt Issuance	-	-	-
Transfers from Other Funds	-	2,841,919	2,841,919
Appropriated fund balance-restricted & committed	163,769	163,769	-
Appropriated fund balance-unassigned	1,570,410	-	(1,570,410)
TOTAL GENERAL FUND REVENUE	\$ 20,453,799	\$ 21,727,063	\$ 1,273,264
Expenditures			
Mayor/Council	\$ 167,893	\$ 167,893	-
Administration	627,411	627,411	-
Human Resources	265,086	265,086	-
Finance	880,096	880,096	-
Cemeteries, Building & Grounds	592,993	592,993	-
Central Services	594,771	594,771	-
Information Technology	283,997	283,997	-
Garage	205,680	205,680	-
Community Projects	157,930	157,930	-
Police	5,353,016	5,354,771	1,755
Federal Forfeiture Funds	1,069	1,069	-
Disaster Recovery	25,000	25,000	-
Fire & EMS	6,238,372	6,238,372	-
Planning & Inspections	1,025,203	1,025,203	-
Transportation	991,846	991,846	-
Powell Bill	85,700	85,700	-
Library	274,982	274,982	-
Recreation	709,910	709,910	-
Parks	906,815	906,815	-
Debt Service	873,598	873,598	-
Transfers to other funds	1,665,595	1,665,595	-
Reimbursements from other funds	(1,603,158)	(1,603,158)	-
Contingency	129,994	129,994	-
Reserve for Future Appropriations	-	1,271,509	1,271,509
TOTAL GENERAL FUND EXPENDITURES	\$ 20,453,799	\$ 21,727,063	\$ 1,273,264

Annual Budget	Annual Amended Budget	Difference
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This ordinance shall become effective upon adoption.
Adopted as submitted this 10th day of January 2023.

TOWN OF MOREHEAD CITY

Gerald A. Jones, Jr., Mayor

ATTEST:

Cathy Campbell, City Clerk